

Barrhaven Food Cupboard



Financial Statements

**For the year ended December 31, 2017
(Unaudited – See Notice to Reader)**



Barrhaven Food Cupboard
Financial Statements
For the year ended December 31, 2017
(Unaudited - See Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of Barrhaven Food Cupboard as at December 31, 2017 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Collins Barrow Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants

May 7, 2018

Ottawa, Ontario

Barrhaven Food Cupboard
Statement of Financial Position
(Unaudited - See Notice to Reader)

December 31 **2017** **2016**

Assets

Current

Cash	\$ 43,758	\$ 81,142
Short term investment	171,444	100,791
Accounts receivable	1,750	-
Prepaid expenses	3,353	2,809
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	\$ 220,305	\$ 184,742

Liability and Net Assets

Current

Accounts payable and accrued liabilities	\$ 1,974	\$ 1,718
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Net assets

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	218,331	183,024
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	\$ 220,305	\$ 184,742

Barrhaven Food Cupboard
Statement of Operations and Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended December 31	2017	2016
Revenues		
Donations and fundraising	\$ 85,571	\$ 74,033
Government contributions	6,756	5,204
Fall Harvest (Gala)	13,828	28,295
Interest income	1,661	904
	107,816	108,436
Expenses		
Advertising and promotion	3,705	1,764
Awards and grants	55	5,161
Bank charges	327	668
Food purchases	11,279	6,002
Gift card purchases	33,882	25,036
Food collection and distribution	2,809	2,137
Storage	2,415	2,675
Telephone	837	905
Fall Harvest (Gala)	7,453	10,076
Insurance	2,064	1,433
Office and general	757	671
Professional fees	6,926	6,142
	72,509	62,670
Excess of revenues over expenses for the year	35,307	45,766
Net assets, beginning of year	183,024	137,258
Net assets, end of year	\$ 218,331	\$ 183,024

Barrhaven Food Cupboard
Note to the Financial Statements
(Unaudited - See Notice to Reader)

December 31, 2017

Nature of Operations

Barrhaven Food Cupboard is an unincorporated not-for-profit organization created by a constitution dated May 2013. The organization provides food assistance to those in need in the community of Barrhaven, located in the City of Ottawa, Ontario, through the generosity of the community. The organization is a registered charity effective January 1, 2014 and is exempt from income taxes.
