

Barrhaven Food Cupboard



Financial Information

For the year ended December 31, 2021



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For the year ended December 31, 2021

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Compilation Engagement Report

**To the Director of
Barrhaven Food Cupboard**

On the basis of information provided by management, we have compiled the statement of financial position of Barrhaven Food Cupboard as at December 31, 2021, the statement of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Baker Tilly Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants

April 27, 2022

Ottawa, Ontario

**Barrhaven Food Cupboard
Statement of Financial Position**

December 31 **2021** **2020**

Assets

Current

Cash	\$ 90,882	\$ 162,330
Short term investment	227,843	126,979
Accounts receivable	1,098	863
Prepaid expenses (Note 2)	87,621	96,236
Gift cards	4,595	10,487
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	\$ 412,039	\$ 396,895

Liability and Net Assets

Current

Accounts payable and accrued liabilities	\$ 12,987	\$ 1,685
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Net assets

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	399,052	395,210
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	\$ 412,039	\$ 396,895

Barrhaven Food Cupboard Statement of Operations and Changes in Net Assets

For the year ended December 31	2021	2020
Revenues		
Donations and fundraising	\$ 237,001	\$ 359,864
Interest income	834	742
	<u>237,835</u>	<u>360,606</u>
Expenditures		
Advertising and promotion	1,633	1,041
Awards and grants	181	60
Bank charges	1,837	3,176
Food collection and distribution	11,439	4,043
Food purchases	135,968	101,744
Gift card purchases	51,560	45,105
Insurance	2,606	2,573
Office and general	1,633	4,963
Professional fees	6,171	6,973
Storage	11,454	11,456
Supplies and equipment	8,232	5,009
Telephone	1,094	939
Travel	185	215
	<u>233,993</u>	<u>187,297</u>
Excess of revenues over expenditures for the year	3,842	173,309
Net assets, beginning of year	<u>395,210</u>	<u>221,901</u>
Net assets, end of year	<u>\$ 399,052</u>	<u>\$ 395,210</u>

Barrhaven Food Cupboard Notes to the Financial Information

December 31, 2021

General Information

Barrhaven Food Cupboard is an unincorporated not-for-profit organization created by a constitution dated May 2013. The organization provides food assistance to those in need in the community of Barrhaven, located in the City of Ottawa, Ontario, through the generosity of the community. The organization is a registered charity effective January 1, 2014 and is exempt from income taxes.

Readers are cautioned that compiled financial information is different from a complete set of financial statements. Compiled financial information comprises schedules of financial information and does not require that any notes to the financial statements nor a statement of cash flows be presented. The compiled financial information is prepared under the basis of accounting described below and is not prepared under any accounting framework. The notes contained herein are for clarification purposes only and no inference should be drawn as to adequacy or completeness.

1. Basis of Accounting

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions with the addition of:

- (i) accounts receivable less an allowance for doubtful accounts; and
 - (ii) accounts payable and accrued liabilities.
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2. Prepaid Expenses

Prepaid expenses includes an advance payment of \$84,782 to the City of Ottawa representing prepayment for lease of premises from January 1, 2021 and to March 31, 2029.
